NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

June 2009

(August, 2009)

NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	April 1/2009	936,025	937,789	939,475	0.2	0.2	938,010 (1)	936,039 (1)	938,310 (1)	(0.2)	0.2
MIGRATION*											
Total Net Migration	Jan-Mar/2009	(662)	694	146	--	--	233,164 (2)	2,232 (2)	-- (2)	--	--
Net Interprovincial	Jan-Mar/2009	(1,082)	181	(357)	--	--	(4,126) (2)	(117) (2)	-- (2)	--	--
Net International	Jan-Mar/2009	420	513	503	22.1	(1.9)	237,290 (2)	2,349 (2)	-- (2)	(99.0)	--
Immigration	Jan-Mar/2009	542	599	446	10.5	(25.5)	2,715 (2)	2,660 (2)	-- (2)	(2.0)	--
Emigration	Jan-Mar/2009	122	86	(57)	(29.5)	(166.3)	835 (2)	311 (2)	-- (2)	(62.8)	--
VITAL STATISTICS											
Births	Jan-Mar/2009	2,007	1,991	1,988	(0.8)	(0.2)	8,485	8,401	8,367	(1.0)	(0.4)
Deaths	Jan-Mar/2009	2,069	2,113	2,190	2.1	3.6	8,088	8,244	8,445	1.9	2.4
Marriages	Jan-Mar/2009	370	368	366	(0.5)	(0.5)	4,667	4,633	4,687	(0.7)	1.2
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jun-09	485.2	493.4	500.0	1.7	1.3	480.0	486.7	491.0	1.4	0.9
Employed ('000)	Jun-09	445.7	456.0	452.8	2.3	(0.7)	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	Jun-09	85.6	95.1	83.4	11.1	(12.3)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	Jun-09	360.1	360.9	369.4	0.2	2.4	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	Jun-09	39.5	37.4	47.2	(5.3)	26.2	38.1	39.1	37.8	2.6	(3.3)
Unemployment Rate (%)	Jun-09	8.1	7.6	9.4	--	--	7.9	8.0	7.7	--	--
Participation Rate (%)	Jun-09	63.5	64.2	64.8	--	--	62.9	63.7	63.9	--	--
Employment Rate (%)	Jun-09	58.3	59.3	58.6	--	--	57.9	58.6	59.0	--	--
Actual											
Employed ('000)	Jun-09	458.9	469.5	465.6	2.3	(0.8)	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	Jun-09	7.4	6.6	8.4	--	--	7.9	8.0	7.7	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	May-09	33,710	33,970	40,260	0.8	18.5	40,180 [3]	38,869 [3]	38,964 [3]	(3.3)	0.2
Total Benefits Paid ($'000)	May-09	50,474	50,997	73,754	1.0	44.6	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	June-09	113.0	117.8	116.5	4.2	(1.1)	110.4	112.5	115.9	1.9	3.0
Food	June-09	115.3	118.5	126.7	2.8	6.9	110.9	114.5	119.2	3.2	4.1
Shelter	June-09	117.5	127.6	123.8	8.6	(3.0)	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita ($)	2008	29,530	30,956	31,937	4.8	3.2	29,530	30,956	31,937	4.8	3.2
Total Wages & Salaries ($ millions)	Jan-Mar/2009	3,624.8	3,804.2	3,890.4	4.9	2.3	1,215.4	1,266.4	1,325.0	4.2	4.6
Average Weekly Wages & Salaries ($)	Apr-09	692.3	710.2	729.6	2.6	2.7	674.66	695.76	713.82	3.1	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-May/2009	4,782.4	5,067.5	4,915.8	6.0	(3.0)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales ($ millions)	Jan-May/2009	564.4	628.8	563.8	11.4	(10.3)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. ($ millions)	Jan-May/2009	2,812.9	2,886.3	2,879.2	2.6	(0.2)	6,588.5	6,759.6	7,106.5	2.6	5.1

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2009	128.8	142.2	148.4	10.4	4.3	473.5	458.6	474.5	(3.1)	3.5
Fish Landings ($ millions)	2007	731.7	656.7	599.2	(10.3)	(8.8)	656.7	599.2	-	(8.8)	--
Lumber Production (000m3)	Jan-Apr/2009	428.5	291.9	178.8	(31.9)	(38.7)	1,400.7	1,224.8	816.9	(12.6)	(33.3)
Mineral Production* ($ millions)	2008	322.9	327.7	340.2 p	1.5	3.8	322.9	327.7	340.2 p	1.5	3.8
Marketable Gas Receipts (million m3)	Jan-Mar/2009	852.1	1,143.7	972.8	34.2	(14.9)	3,539.4	4,080.2	4,299.8	15.3	5.4
Power Generation (GW.h)	Jan-Apr/2009	4,515.4	4,492.4	4,321.9	(0.5)	(3.8)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan-May/2009	3,881.4	4,307.0	3,576.3	11.0	(17.0)	9,655.0	9,873.7	10,741.4	2.3	8.8
Foreign Exports ($ millions)	Jan-May/2009	--	2,326.3	1,822.6	--	(21.7)	5,194.0	5,451.0	5,816.0	4.9	6.7
Foreign Imports ($ millions)	Jan-May/2009	--	3,735.2	2,631.3	--	(29.6)	7,527.0	7,466.0	8,419.0	(0.8)	12.8
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	3,865.3	4,373.4 pa	4,513.5 i	13.1	3.2	3,951.9	3,865.3	4,373.4 pa	(2.2)	13.1
Building Permits ($ millions)	Jan-May/2009	453.3	490.1	490.1	8.1	(0.0)	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2009	1,398	1,523	976	8.9	(35.9)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-June/2009	1,005	1,485	1,491	47.8	0.4	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-June/2009	1,920	1,784	1,212	(7.1)	(32.1)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-June/2009	1,708	1,943	1,798	13.8	(7.5)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-June/2009	6,489	6,568	4,844	1.2	(26.2)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2008	28,328	28,803	29,380	1.7	2.0	28,328	28,803	29,380	1.7	2.0

* Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	April 1/2009	32,816,259	33,185,549	33,592,686	1.1	1.2	32,576,074 (1)	32,927,372 (1)	33,311,389 (1)	1.1	1.2
MIGRATION*											
Total Net Migration	Jan-Mar/2009	56,227	59,115	64,993	5.1	9.9	226,543 (2)	257,134 (2)	– (2)	13.5	–
Immigration	Jan-Mar/2009	47,875	53,147	50,775	11.0	(4.5)	238,125 (2)	249,603 (2)	– (2)	4.8	–
Emigration	Jan-Mar/2009	(8,352)	(5,968)	(14,218)	(28.5)	138.2	11,582 (2)	(7,531) (2)	– (2)	(165.0)	–
VITAL STATISTICS											
Births	Jan-Mar/2009	84,543	86,238	87,440	2.0	1.4	354,617	360,897	367,089	1.8	1.7
Deaths	Jan-Mar/2009	61,800	62,843	64,427	1.7	2.5	228,079	234,554	240,998	2.8	2.7
Marriages	Jan-Mar/2009	15,129	15,587	15,533	3.0	(0.3)	149,792	151,695	150,423	1.3	(0.8)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June-09	17,933.2	18,258.5	18,416.7	1.8	0.9	17,592.8	17,945.8	18,245.1	2.0	1.7
Employed ('000)	June-09	16,850.3	17,131.0	16,824.8	1.7	(1.8)	16,484.3	16,866.4	17,125.8	2.3	1.5
Goods Industries ('000)	June-09	3,965.2	4,030.8	3,705.0	1.7	(8.1)	3,985.9	3,993.0	4,021.3	0.2	0.7
Service Industries ('000)	June-09	12,885.1	13,100.1	13,119.8	1.7	0.2	12,498.4	12,873.5	13,104.5	3.0	1.8
Unemployment ('000)	June-09	1,082.9	1,127.5	1,591.9	4.1	41.2	1,108.4	1,079.4	1,119.3	(2.6)	3.7
Unemloyment Rate (%)	June-09	6.0	6.2	8.6	–	–	6.3	6.0	6.1	–	–
Participation Rate (%)	June-09	67.6	67.8	67.5	–	–	67.2	67.6	67.8	–	–
Employment Rate (%)	June-09	63.5	63.7	61.6	–	–	63.0	63.5	63.6	–	–
Actual											
Employed ('000)	June-09	17,195.5	17,499.4	17,158.7	1.8	(1.9)	16,484.3	16,866.4	17,125.8	2.3	1.5
Unemployment Rate (%)	June-09	5.6	5.6	8.1	–	–	6.3	6.0	6.1	–	–

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	May-09	666,730	675,060	1,033,430	1.2	53.1	761,747 [3]	733,770 [3]	750,343 [3]	(3.7)	2.3
Total Benefits Paid ($'000)	May-09	1,056,786	1,068,416	1,877,531	1.1	75.7	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	June-09	111.9	115.4	115.1	3.1	(0.3)	109.1	111.5	114.1	2.2	2.3
Food	June-09	112.6	115.8	122.2	2.8	5.5	108.9	111.8	115.7	2.7	3.5
Shelter	June-09	116.8	122.3	121.3	4.7	(0.8)	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita ($)	2008	33,789	35,533	36,862	5.2	3.7	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries ($ millions)	Jan-Mar/2009	165,852.8	175,346.0	178,076.1	5.7	1.6	53,826.9	57,198.4	60,082.7	6.3	5.0
Average Weekly Wages & Salaries ($)	Apr-09	781.3	809.3	818.8	3.6	1.2	755.42	788.04	810.40	4.3	2.8
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-May/2009	169,635.8	178,534.9	168,964.9	5.2	(5.4)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales ($ millions)	Jan-May/2009	22,701.6	22,808.2	18,267.5	0.5	(19.9)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. ($ millions)	Jan-May/2009	216,073.1	217,695.5	202,582.0	0.8	(6.9)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2009	9,974.4	11,569.5	11,915.2	16.0	3.0	36,949.5	40,691.0	45,928.0	10.1	12.9
Fish Landings ($ millions)	2007	2,142.9	1,924.1	1,951.1	(10.2)	1.4	1,924.1	1,951.1	-	1.4	--
Lumber Production (000m3)	Jan-Apr/2009	26,070.6	20,285.5	14,851.4	(22.2)	(26.8)	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)
Mineral Production* ($ millions)	2008	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7
Marketable Gas Receipts (million m3)	Jan-Mar/2009	43,964.0	42,350.3	40,514.6	(3.7)	(4.3)	199,068.9	209,942.2	204,830.5	5.5	(2.4)
Power Generation (GW.h)	Jan-Apr/2009	216,241.2	218,433.8	206,432.2	1.0	(5.5)	603,572.4	585,097.5	597,810.9	(3.1)	2.2
Manufacturing Sales ($ millions)	Jan-May/2009	256,626.9	248,895.6	199,026.1	(3.0)	(20.0)	607,380.3	607,343.9	604,743.8	(0.0)	(0.4)
Foreign Exports ($ millions)	Jan-May/2009	--	196,003	149,367	--	(23.8)	440,364	450,699	483,568	2.3	7.3
Foreign Imports ($ millions)	Jan-May/2009	--	173,075	149,779	--	(13.5)	396,773	406,988	433,431	2.6	6.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	214,226.8	231,057.3 pe	220,279.5 i	7.9	(4.7)	195,762.9	214,226.8	231,057.3 pe	9.4	7.9
Building Permits ($ millions)	Jan-May/2009	28,885.3	29,409.9	20,936.4	1.8	(28.8)	66,265.8	74,379.7	70,437.4	12.2	(5.3)
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2009	90,534	96,069	52,262	6.1	(45.6)	195,030	193,742	187,370	(0.7)	(3.3)
Completions (units)	Jan-June/2009	83,010	88,096	77,875	6.1	(11.6)	183,778	176,379	191,641	(4.0)	8.7
All Areas											
Starts (units)	Jan-June/2009	105,331	105,697	59,570	0.3	(43.6)	227,395	228,343	211,056	0.4	(7.6)
Completions (units)	Jan-June/2009	97,033	96,949	86,014	(0.1)	(11.3)	215,947	208,889	214,137	(3.3)	2.5
Under Construction (units)	Jan-June/2009	359,602	389,654	327,086	8.4	(16.1)	691,484	755,820	774,273	9.3	2.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	Jan-Mar/2009	1,301,379	1,323,013	1,294,805	2.8	(1.0)	1,283,419	1,315,907	1,321,360	2.5	0.4

* Excludes oil and gas.